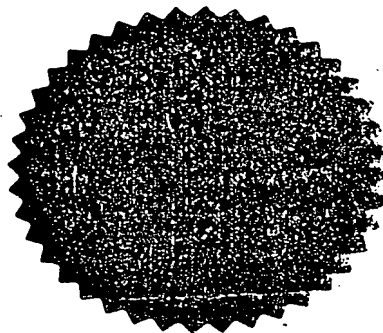


GENERAL REGISTRY
ISLE OF MAN
24th October 1994

I certify that this is a true copy of the Original Will deposited and proved in this Registry with Letters of Administration with Will Annexed granted thereon.

Gileen Hunter

Assistant Chief Registrar.



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REEL 7207 FRAME 6141

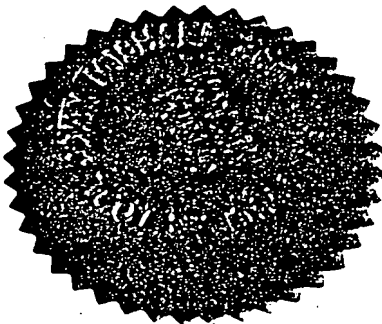


NOTARIAL CERTIFICATE

TO ALL TO WHOM these presents shall come I, JOHN MICHAEL KERRUISH, of Attorney General's Chambers in the Borough of Douglas in the Isle of Man NOTARY PUBLIC by authority duly granted by His Excellency the Lieutenant Governor duly admitted DO HEREBY CERTIFY the genuiness of the signatures of EILEEN HUNTER at the foot of a certificate as to a true copy of the Original Will deposited and proved in the General Registry with Letters of Administration with Will annexed granted thereon hereunto annexed and the certificate of the said EILEEN HUNTER as to the non-revocation of the Grant of Letters of Administration with the Will annexed made to Miranda Jane Bull out of the High Court of Justice of the Isle of Man on 27th May 1994 also hereunto annexed, such signatures having been this day subscribed in my presence by the said EILEEN HUNTER in her capacity as Assistant Chief Registrar the said EILEEN HUNTER being personally known to me.

IN FAITH AND TESTIMONY whereof I the said Notary have subscribed my name and set and affixed my seal of office at Douglas in the Isle of Man this 2nd day of October One thousand nine hundred and ninety four.

John Michael Kerruish,
Notary Public



REF 7207 FRANK 604

I, EILEEN HUNTER, ASSISTANT CHIEF REGISTRAR, hereby certify that the Grant of Letters of Administration with the Will annexed made to Miranda Jane Bull out of the High Court of Justice of the Isle of Man on 27th May 1994 has not been revoked, there is no application to have it revoked and it is still in full force and effect.

This 24th day of October 1994

Eileen Hunter

Assistant Chief Registrar

REEL 7207 FRAME 605

In The High Court of Justice of the Isle of Man

COMMON LAW DIVISION (TESTAMENTARY JURISDICTION)

BE IT KNOWN that ERIC WOOD late of Thie-Yuan Christian Avenue
Kirk Michael Isle of Man
Engineer



who died - - - - on the 20th day of January 1994 in
an aeroplane crash at Walsall Near Birmingham domiciled in the Isle
of Man
made and duly executed his last Will and Testament on 1st day
of May 1992

AND BE IT FURTHER KNOWN that at the date hereunder written Letters of
Administration with the Will (hereunto annexed) of all the Estate which by law
devolves to and vests in the personal representative of the said deceased were
granted by The High Court of Justice of the Isle of Man to MIRANDA JANE BULL
of 7 Mourne View in the Town of Peel formerly of Thie-Yuan Christian
Avenue Kirk Michael Isle of Man common-law-wife of the deceased
STEPHEN WOOD son of the deceased and one of the Executors named in
the said Will having died also on the 20th day of January 1994 and
NORMAN WEST BELLAMY cousin of the deceased and the other Executor
named in the said Will having renounced Probate

Dated at Douglas
this 27th day of May 1994

Glen Hunter
Assistant Chief Registrar,
General Registry.

REC 1207 FRAM 606



THIS IS THE LAST WILL AND TESTAMENT of me ERIC WOOD of "Thie
Yuan" Christian Avenue Kirk Michael in the Isle of Man Engineer

1. I HEREBY REVOKE all former Wills Codicils and other testamentary dispositions at any time heretofore made by me AND DECLARE this only to be my Last Will and Testament
2. I DECLARE that I am domiciled in the Isle of Man that the Isle of Man is my sole and only home and that I have no intention of changing such domicile
3. I APPOINT my son STEPHEN WOOD of Rhencullen House Kirk Michael and my cousin NORMAN WEST BELLAMY of 95 St. Martin's Road Finham Coventry to be Executors and Trustees hereof (hereinafter referred to as "my Trustees")
4. I GIVE AND BEQUEATH to my cousin the said NORMAN WEST BELLAMY in his personal capacity provided that he proves this my Will the sum of TEN THOUSAND POUNDS (£10,000) or such other sum as may be substituted therefor having regard to the number of points by which the Index of Retail Prices shall rise or fall above or below the figure at which the Index stands at the date of execution hereof and for the purposes hereof the Index of Retail Prices shall mean the Index of Retail Prices now published monthly by the Department of Trade and Industry or any official publication substituted therefor and in the event of any change after the date hereof in the reference base used to compile the Index the figure taken to be that at which the Index stands after such change shall be the figure at which the Index would stand if the reference base current at the date hereof had been retained
5. I GIVE AND BEQUEATH all my holding of shares in GLENBOIG INVESTMENTS LIMITED a company incorporated in the Isle of Man

(hereinafter referred to as "my Shares") to my Trustees Upon Trust during the lifetime of MIRANDA JANE BULL of "Thie-Yuan" aforesaid to pay the income accruing therefrom to the said MIRANDA JANE BULL AND from and after her death Upon Trust to divide my Shares equally between my son the said STEPHEN WOOD in his personal capacity my son JOHN WOOD and my son BRIAN WOOD PROVIDED ALWAYS that if any of my said sons shall have died in my lifetime leaving a child or children or a spouse living at my death then such child or children (meaning in either case a grandchild or grandchildren of mine and including an adopted or illegitimate grandchild or grandchildren) as shall attain the age of twenty-one years shall take by substitution and in equal shares if more than one per stirpes one-half of the share of My Shares which such deceased son of mine would have taken had he survived and attained a vested interest and such spouse shall take by substitution the remaining one-half of the share of My Shares which such deceased child of mine would have taken had he survived and attained a vested interest PROVIDED FURTHER that if any of my said sons shall have died during my lifetime leaving a child or children but no spouse living at my death then such child or children (meaning in either case a grandchild or grandchildren of mine and including an adopted or illegitimate grandchild or grandchildren) as shall attain the age of twenty-one years shall take by substitution and in equal shares if more than one per stirpes the full share of My Shares which such deceased son of mine would have taken had he survived and attained a vested interest

6. If the said MIRANDA JANE BULL shall survive me then and in such case I LEAVE DEVISE BEQUEATH AND APPOINT the rest residue and remainder of my estates both real and personal wheresoever situate and of whatsoever

kind of or to which I shall be seised possessed or entitled at the date of my death or over which I shall have any power of testamentary disposition whatsoever after payment thereof of my just debts funeral and testamentary expenses to the said MIRANDA JANE BULL absolutely

7. If the said MIRANDA JANE BULL shall predecease me or if the said MIRANDA JANE BULL and I shall die in circumstances rendering it uncertain which of us survived the other then and in such case I LEAVE DEVISE BEQUEATH AND APPOINT the rest residue and remainder of my estates both real and personal wheresoever situate and of whatsoever kind of or to which I shall be seised possessed or entitled at the date of my death or over which I shall have any power of testamentary disposition whatsoever to my Trustees Upon Trust to sell the said real estate and to call in and convert into money such part of my personal estate as shall not consist of money with full power to my Trustees to postpone such sale calling in and conversion for such period as they shall in their absolute discretion think fit AND to stand possessed of the monies to arise from such sale calling in and conversion and of the ready monies available at my death Upon Trust to pay thereof my just debts funeral and testamentary expenses AND as to the monies then remaining in the hands of my Trustees Upon Trust to divide the same equally between my son the said STEPHEN WOOD in his personal capacity my son the said JOHN WOOD and my son the said BRIAN WOOD share and share alike absolutely

8. AND with respect to my real and personal property and my residuary estate I DECLARE as follows:-

- (1) that there shall be no apportionment at the date of my death of the rents profits interest and income arising therefrom however invested

and that all arrears of rents profits interest and income due to me at the date of my death and all shares and proportions thereof not actually due but accruing due at the date of my death and payable to my Estate after the date of my death shall be treated and applied wholly as income and no part thereof shall be added to capital

- (2) that the personal representative of any person who under the Trusts of this my Will is in receipt of income shall not be entitled to receive any part of any rents profits interest and income therefrom or monies of the nature of income which shall be actually received after the death of such person notwithstanding that the same shall be paid in respect of a period wholly or partly prior to the death of such person but that the same when received shall belong to the person or persons who under the Trusts of this my Will would have been entitled thereto if the same had been paid in respect of a period immediately subsequent to the death of that person
- (3) that my Trustees may postpone the sale calling in collection and conversion of the whole or any part or parts thereof and may retain such of my investments in their existing form during such period as my Trustees in their uncontrolled discretion shall think proper without being responsible for loss and that the rents profits interest and income arising therefrom after payment thereof of such expenses as my Trustees in their uncontrolled discretion shall consider advisable in respect of improvements repairs insurance collection of income or otherwise shall be paid and applied to the persons or person and in the manner to whom and in which the income of the proceeds of such sale calling in collection and conversion would be

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for the time being payable or applicable under this my Will if such sale calling in collection and conversion had been actually made

- (4) that my Trustees may invest any monies for the time being in their hands requiring investment in the purchase or on the security of real estate in England or in the Isle of Man or elsewhere or in any stocks shares securities or other investments of whatever nature which my Trustees in their uncontrolled discretion may think proper and notwithstanding that such stocks shares securities or other investments are investments upon which Trustees are not authorised by the law of the Isle of Man or England to invest Trust monies
- (5) that my Trustees may sell collect and otherwise convert into money the whole or any part or parts thereof either by public auction or private treaty and upon such terms and subject to such conditions and at such time or times as my Trustees in their uncontrolled discretion shall think proper
- (6) that my Trustees may let the whole or any part or parts of the real estate forming part thereof upon such terms and conditions and for such periods as my Trustees in their uncontrolled discretion shall think proper
- (7) that (without incurring any personal liability therefor) my Trustees may raise from time to time by way of mortgage or charge on any part or parts of the real estate forming part thereof at such rate of interest as my Trustees may think proper such sum or sums as my Trustees in their uncontrolled discretion shall deem necessary or expedient for the purpose of carrying out repairs renewals alterations and improvements to such real estate and that the property in

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respect of which sum or sums may be required shall be alone answerable for such mortgage or charge to the exclusion of the remainder of my real estate

- (8) that my Trustees shall at their absolute discretion discharge out of my Trust Estate all interest and/or capital due in respect of any Deed of Bond and Security or Mortgage secured or charged on any dwelling house owned by me and in which I shall be living at the date of my death
- (9) that my Trustees shall have power under the Trustees Act 1961 Section 31 to apply income for maintenance and to accumulate surplus income during minority but as if the words "my Trustees think fit" were substituted in sub-section (1)(i) thereof for the words "may in all the circumstances be reasonable" and as if the proviso at the end of sub-section (1) thereof was omitted
- (10) that my Trustees shall have power under the Trustee Act 1961 Section 32 to pay or apply capital for advancement or benefit but as if proviso (a) to sub-section (1) thereof stated that "no payment or application shall be made to or for any person which exceeds altogether in amount the whole of the presumptive or vested share or interest of that person in the trust property or other than for the personal benefit of that person or in such manner as to prevent limit or postpone his or her interest in possession in that share or interest"

IN TESTIMONY WHEREOF I have hereunto subscribed my name

this *1st*
two

day of

May

One thousand nine hundred and ninety-

REEL 7207 FRAME 612

SIGNED PUBLISHED AND DECLARED

by the Testator as and for his Last
Will and Testament in our presence
who in his presence at his request
and in presence of each other have
hereunto subscribed our names as
witnesses:-

Wm. Thompson

W. J. Smith

F. Good.

REEL 7207 FRAME 613

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